

Cough Remedies Acquired

By The Moscow Times

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Johnson & Johnson agreed to buy several over-the-counter medicines sold in Russia from J.B. Chemicals & Pharmaceuticals for about \$260 million as it expands into emerging markets.

The brands included in the acquisition are Rinza, Russia's leading multi-symptom cough and cold brand, and Doktor Mom, Russia's No. 2 cough brand, Johnson & Johnson said Monday. Russia is the world's eighth-largest over-the-counter market, Johnson & Johnson said.

The deal is expected to close by the middle of the year.

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