

MRSK Plans London IPO

By The Moscow Times

May 22, 2011



MRSK Holding, which manages interregional power distributors, plans to list as much as 25 percent of its shares on the London Stock Exchange.

The company sought approval from the Federal Financial Markets Service to have almost 10.3 billion common shares and 519 million preferred shares trade in London, MRSK, also known as IDGC Holding, said Friday. Bank of New York Mellon will be the depositary bank.

The shares could be listed in the fourth quarter, Interfax reported, citing deputy chief executive Alexei Demidov.

(Bloomberg)

Original url: https://www.themoscowtimes.com/2011/05/22/mrsk-plans-london-ipo-a7119