

Rosselkhozbank Mulls Bond

By The Moscow Times

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Rosselkhozbank could issue a long-term dollar eurobond worth up to \$1 billion with maturity of up to 10 years, Bank of Moscow said in a research note Thursday.

"Based on compiled information, the most likely issue amount is seen between \$500 million and \$1 billion," said Anton Drozdov, an analyst with Bank of Moscow.

On Wednesday, Rosselkhozbank started meeting investors to see whether there is demand for its new subordinated debt issue, the size of which is subject to market conditions, two banking sources said earlier this week.

Last week Rosselkhozbank decided to exercise a call option for a \$500 million subordinated issue of loan participation notes raised in September 2006.

(Reuters)

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