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Bank Takes Canadian Dollars

By The Moscow Times

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The Central Bank increased the share of the Canadian dollar in its gold and foreign exchange reserves last year, the bank said in its annual report submitted Monday to the Duma.

As of Jan. 1, 2011, Russia kept 0.8 percent of its foreign currencies reserves in the Canadian dollar, while the British pound's share slid to 9.3 percent from 10.4 percent a year earlier.

The euro's share in the stash decreased last year to 43.1 percent from 43.8 percent a year earlier. The Central Bank increased the share of the dollar by 0.7 percent last year to 45.2 percent, while the share of the Japanese yen increased to 1.6 percent from 1.3 percent. It also bought 136.6 tons of gold last year.

(Reuters)

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