

CIS Wheat Competition

By The Moscow Times

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Russia, Ukraine and Kazakhstan will increase wheat supplies and boost exports starting July 1, increasing competition for European and U.S. growers, the U.S. Department of Agriculture said.

Their wheat exports will be 26 million metric tons, more than double the 12.5 million tons a year earlier, the USDA said Wednesday. Russia's wheat exports will be 10 million tons, up from 4 million last year, from production of 53 million tons, up from 41.51 tons, the USDA said.

(Bloomberg)

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