

# Rosneft to Speak Soon on BP

By [The Moscow Times](#)

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**The  Moscow Times**

Rosneft plans to comment soon on an arbitration ruling that may allow BP to carry out their planned share swap if the British oil producer cedes its place in an Arctic exploration deal to its TNK-BP Russian venture, Rosneft spokesman Rustam Kazharov said on Tuesday.

"We will announce our position in the near future," Kazharov said.

TNK-BP's potential role in oil exploration in the Kara Sea project in the Arctic is subject to Rosneft's approval.

*(Bloomberg)*

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