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KSG Agro Trades in Warsaw

By The Moscow Times

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WARSAW — Ukrainian grain and sunflower seed producer KSG Agro gained on the Warsaw Stock Exchange on Thursday, its first day of trading, climbing 0.5 percent to 22.1 zloty at 11:56 a.m. in Warsaw, valuing the company at 330 million zloty ($124 million).

KSG, the sixth company from neighboring Ukraine to list in Warsaw since November, sold 108.4 million zloty of shares at 22 zloty each in an initial public offering last month. A total of eight companies have sold more than 2 billion zloty of shares in Poland in five years.

The Warsaw bourse is the third-largest in emerging Europe after Russia and Turkey, with a total market capitalization of $223 billion.

(Bloomberg)

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