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New Sberbank Board Forms

By The Moscow Times

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Morgan Stanley's Russia chairman Rair Simonyan was nominated to join the board of Sberbank after President Dmitry Medvedev ordered government officials to step down as directors at state-controlled companies.

Economic Development Minister Elvira Nabiullina and Medvedev's economic adviser Arkady Dvorkovich withdrew from the list of candidates, Sberbank said Tuesday in an e-mailed statement. Kazakhstan's Economic Development and Trade Minister Kairat Kelimbetov also declined a nomination.

Mikhail Matovnikov, head of corporate development at Interfax, and Alessandro Profumo, former chief executive of UniCredit and a Sberbank adviser on international expansion, may also join the board.

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