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Rostelecom Lists Overseas

By The Moscow Times

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State telecoms giant Rostelecom has applied to the financial markets regulator to list up to 25 percent of its shares on an overseas stock exchange, a disclosure document showed on Friday.

Rostelecom, which earlier this month completed a merger with seven regional telecoms groups, wants to list 735.8 million shares out of a total of three billion.

Rostelecom's chief executive Alexander Provotorov earlier said the company wanted to list up to 25 percent of its shares, most likely in London by the end of 2011.

(Reuters)

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