

Austrians Buy Stores

By The Moscow Times

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The Austrian Immofinanz investment fund, which owns 50 percent of the 240,000-square-meter Zolotoi Vavilon Rostokino shopping center on Prospekt Mira, will be able to buy the other half of the shares in it next year under the terms of its contract with co-owner Patero Development, Immofinanz Group chief executive Eduard Zehetner said.

Immofinnanz is in talks on the purchase of 25 percent in the 146,000-square-meter Gudzon shopping center on Kashirskoye Shosse.

(Vedomosti)

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