

Yurchenko to Increase Stake

By [The Moscow Times](#)

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Yevgeny Yurchenko, former head of Svyazinvest, plans to increase his stake in post-merger Rostelecom to 10 percent before the end of the second quarter, up from 8.22 percent currently, he told journalists Tuesday.

Yurchenko will acquire the shares on the market. The A.S. Popov Fund, which Yurchenko co-founded, has announced formation of the Association of Rostelecom Shareholders and Investors. Association members now own about 11 percent of Rostelecom shares, Yurchenko said. The goal of the association is to coordinate the actions of minority shareholders and participation in the management of post-merger Rostelecom.

(Interfax)

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