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China Oil Dispute Calm

By The Moscow Times

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BEIJING — An oil pricing dispute between China and Russia can be resolved cordially, a Chinese Foreign Ministry spokesman said Thursday, a day after Russian pipeline operator Transneft threatened to take China's state oil firm CNPC to court in London for underpaying.

"At present all operations are going smoothly, and oil supplies are stable," Foreign Ministry spokesman Hong Lei said. "As for some concrete problems encountered during cooperation, we believe both sides can fully resolve this in a positive way via friendly negotiations and on a mutually beneficial, win-win basis."

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