

# Rosneft Buys Own Shares

By [The Moscow Times](#)

April 19, 2011

**The  Moscow Times**

Rosneft increased its holding of its own shares to 9.5 percent a day before extending the deadline on a stalled share swap with BP to May 16.

Rosneft unit RN-Development raised its stake on April 13 from 9.4 percent, acquiring 11.3 million shares, Rosneft said Tuesday in a regulatory filing. The unit bought some of the stock on the market, Interfax said. BP agreed in January to swap 5 percent of its own stock, then valued at \$7.8 billion, for about 9.5 percent of Rosneft.

*(Bloomberg)*

Original url: <https://www.themoscowtimes.com/2011/04/19/rosneft-buys-own-shares-a6468>