

# Renaissance Eurobond Soon

By [The Moscow Times](#)

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Renaissance Securities is set to place a five-year eurobond worth \$325 million with a yield of 11 percent, IFR Markets said Friday.

Renaissance's issue comes along with Promsvyazbank's three-year eurobond placement, worth \$500 million with a yield of 6.20 percent, at the lower end of initial guidance, IFR said. Russian corporate borrowers have already raised more than \$6 billion on the eurobond market since the start of the year. Midsized Tinkoff Credit Systems Bank placed a \$175 million eurobond issue Thursday.

More Russian borrowers are expected to test the debt market in upcoming weeks, with steelmaker Evraz and Alfa Bank leading the list, sources said earlier.

*(Reuters)*

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