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Potash Merger On Again

By The Moscow Times

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Potash producer Uralkali said Wednesday that a court has lifted an injunction on its merger with Silvinit, allowing the deal to proceed on schedule.

The court in Perm put the injunction in place in February after fertilizer producer and Silvinit shareholder Acron filed a claim over the terms of the merger. Uralkali and Silvinit, both majority-owned by Suleiman Kerimov and associates, announced a $23.9 billion merger earlier this year to create the world's second-largest potash producer. The deal is expected to be completed in May.

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