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Uranium One Eyes Moscow Listing

By The Moscow Times

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Uranium One, a Vancouver-based producer controlled by Rosatom, is considering listing in Moscow to attract investors outside of North America.

"With the growth of nuclear power in Asia, we expect a lot of interest among Asian investors," Fletcher Newton, an executive vice president of the company, said in an interview Wednesday in Astana, Kazakhstan. "Most of our shareholders are in North America. We would like to expand our shareholder base, particularly in Asia. We are considering a listing in Moscow."

The company, which produces uranium at mines in Kazakhstan and Canada and is controlled by Russia's Uranium Holding ARMZ, isn't studying listing on an Asian exchange, he said.

Uranium One became the first North American mine operator to be controlled by a Russian state company, according to Troika Dialog. ARMZ is part of Rosatom, which is seeking to boost sources of uranium to supply nuclear reactors it is building outside the country.

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