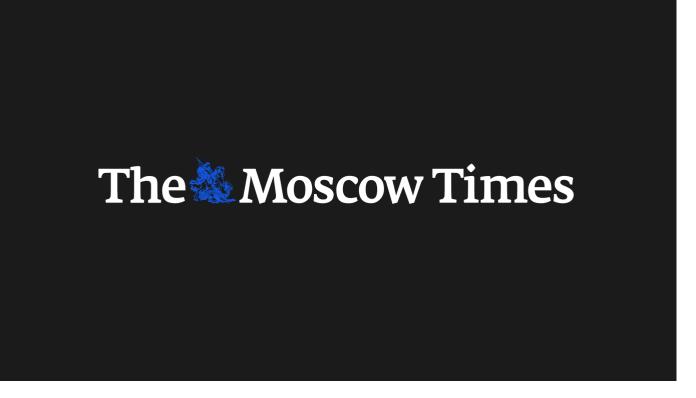


LUKoil to Norway

By The Moscow Times

April 05, 2011



OSLO — LUKoil has applied to be a license holder for oil and gas activities offshore Norway, Kjell Agnar Dragvik, a senior executive at the Norwegian Petroleum Directorate, said Monday.

LUKoil could become the first Russian company to be cleared to explore for oil and gas off Norway. Dragvik said it was still unclear when the application process would be completed. "We can do it quickly in three months, or it could take six months. It depends on the company," he said.

(Reuters)

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