

Messoyakha Deposit Plans

By The Moscow Times

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Gazprom Neft estimates that it may cost \$20 billion to tap the Messoyakha deposit with TNK-BP, according to an FSU Energy interview with Marat Atnashev, head of major projects at Gazprom Neft, posted on the company's web site.

The project plans 2 million tons to 5 million tons a year output in 2015 to 2017. Maximum production will reach 20 million tons of oil a year and 10 billion cubic meters of gas.

Overall investment may reach \$20 billion. The venture plans investments of \$130 million this year, increasing to as much as \$300 million next year and \$1 billion in 2013.

(Bloomberg)

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