

Usmanov Buys Mansion

By The Moscow Times

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ST. PETERSBURG — The 18th-century mansion of Count Alexander Dmitryevich Sheremetyev has been sold to a company affiliated with businessman Alisher Usmanov, Vedomosti reported.

The mansion, located on Kutuzova Naberezhnaya near Liteiny Bridge, had been used as a hotel by its previous owner, the Talion Group.

Sergei Fyodorov, general director of Praktis CB, estimated the purchase price of the site at \$55 million. He said the building was better suited for corporate uses than as an investment property.

(Vedomosti)

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