

Rusagro IPO Back On Again

By [The Moscow Times](#)

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Ros Agro, the sugar and grain producer also known as Rusagro, set a price range for its initial public share offering of \$14.50 to \$18.25 per General Depositary Receipt, the company said in an e-mailed statement Monday.

The value of the company according to this price range is \$1.7 billion to \$2.08 billion. If Alfa Capital Markets, Credit Suisse and Renaissance Capital, which are managing the sale, exercise the overallotment option in full, Rusagro's market value will be \$1.75 billion to \$2.13 billion.

Rusagro said it would raise \$300 million in the IPO. It said March 17 that it planned to sell GDRs in London. The company canceled an initial public offering in May, citing volatile markets.

(Bloomberg)

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