

Berezovsky to Get \$1.25M

By The Moscow Times

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Roman Abramovich was ordered Thursday to pay £774,000 (\$1.25 million) in legal fees to his ex-business partner Boris Berezovsky in a case over Sibneft shares.

The amount was set by the Court of Appeal in London, which then dismissed Abramovich's bid to challenge the fees over possible calculation errors. The same court last month upheld a March 2010 ruling that Berezovsky's \$3.5 billion lawsuit over shares of the Russian oil company can go to trial.

Berezovsky claims in the suit that Abramovich used "threats and intimidation" to force him to sell Sibneft shares at a fraction of their value. He sold Abramovich the Sibneft stake for \$1.3 billion between 2001 and 2003. In 2005, Abramovich sold Sibneft to Gazprom for \$13.1 billion. Berezovsky claims he lost as much as \$4 billion on the deal.

(Bloomberg)

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