

VEB to Manage \$10Bln Fund

By [The Moscow Times](#)

March 22, 2011

The  Moscow Times

The government's new sovereign investment fund may reach \$10 billion and will be managed by a wholly owned unit of Vneshekonombank, Economic Development Minister Elvira Nabiullina told reporters Monday.

The state will act as a co-investor, providing 10 percent to 15 percent of financing for projects, Nabiullina said, adding that the investment vehicle will be structured as a mutual fund. The documents necessary to create the fund will be ready by June 1.

(Bloomberg)

Original url: <https://www.themoscowtimes.com/2011/03/22/veb-to-manage-10bln-fund-a5806>