

Sberbank Loans LSR \$140M

By [The Moscow Times](#)

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Russian property developer LSR will get a loan of 4 billion rubles (\$140 million) from state-controlled bank Sberbank in 2011, LSR's chief executive Alexander Vakhmistrov said Monday.

The company, which builds low-cost housing in St. Petersburg and Moscow, is trying to cash in on the market recovery, and more than doubled its portfolio of completed buildings in 2010.

(Reuters)

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