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Okhta Center Gets New Site

By The Moscow Times

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ST. PETERSBURG — Okhta Public and Business Center, a subsidiary of Gazprom, has acquired a plot of land in the Primorsky neighborhood of St. Petersburg from the LSR company, a company spokeswoman said Thursday.

"The plot has an area of 140,000 square meters located at the address 2 Lakhtinsky Prospekt," the spokeswoman said. It will be the likely site of the Okhta business center, which the gas company previously planned to build on the banks of the Neva River across from Smolny Cathedral, she said.

The business center project has been estimated to cost 60 billion rubles ($2.11 billion), with 7 billion rubles reportedly spent so far.

(MT, RIA-Novosti)

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