

## **Mechel Gets New Equipment**

By The Moscow Times

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Mechel Group plans to start up the Yuzhuralnikel electric furnace, with a capacity of 12 megawatts, in the first half of this year, Mechel corporate finance chief Sergei Resontov said at the 16th annual CIS metals summit, organized by the Adam Smith Institute.

The enterprise will convert entirely to nickel production employing new technology. Resontov said test and setup operations are being carried out with the new equipment, which was produced by South African Bateman company.

A total of 1 billion rubles (\$34.2 million) was invested in the project.

(Interfax)

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