

Sberbank to Sell Oil Assets

By The Moscow Times

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Sberbank Capital plans to sell 100 percent of the Dulisma oil field in East Siberia this year and 35.5 percent of the Taas-Yuryakh field, general director Ashot Khachaturyants said Wednesday.

The Dulisma field is valued at \$300 million, while 100 percent of the Taas-Yuryakh field is valued between \$1.5 billion and \$2 billion, Khachaturyants said.

Bashneft has expressed interest in acquiring the assets, Khachaturyants said. Sberbank took over the two fields as settlement for their former owner's \$630 million debt.

(Bloomberg)

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