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Rail Tariff Changes Proposed

By The Moscow Times

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The Transportation Ministry has proposed that rail freight tariffs in 2012 include a 4 percent investment component to compensate for a cut in subsidies totaling 40 billion rubles ($1.37 billion), Deputy Transportation Minister Andrei Nedosekov said Wednesday.

"The Transportation Ministry supports keeping the tariffs at 7.4 percent, plus 4 percent for the investment component, and further work with the Economic Development Ministry and the Finance Ministry on subsidies, so that the 80 billion rubles Russian Railways requested can be cut by at least 50 percent."

The proposed 4 percent investment component could be collected by Russian Railways or received directly from the federal budget.

(Interfax)

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