

Sugar Import Tariffs to Fall

By The Moscow Times

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Raw sugar imports are expected to decline in February, then rise after a cut in import tariffs, the Institute for Agricultural Market Studies said.

The think tank said in a monthly review Friday that 102,000 tons may be imported to Russia in February, down from 150,000 tons in January. "483,000 tons of Brazilian raws are set to be shipped to Black Sea [ports]. ... The bulk of this volume, as well as no less than 150,000 tons of already unloaded raws, will be cleared by customs after the \$50 per ton tariff becomes effective," the report said.

The government has proposed cutting the raw sugar import tariff in March to \$50 per ton from \$140.

(Reuters)

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