

Uralkali, Silvinit Merger a Go

By The Moscow Times

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Shareholders in Uralkali and Silvinit voted at extraordinary meetings to approve the merger of the two companies, Uralkali said in a statement.

The measure was approved by 90.9 percent of the Silvinit shares and by 98.9 percent of the Uralkali shares voted at the respective meetings Friday. Uralkali shareholders also approved the acquisition of about 20 percent of Silvinit and a number of deals needed to finance the acquisition.

The merger is scheduled for completion in May 2011, given that all necessary permits from regulators are received.

(Interfax)

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