

VTB Gets Roadshow Ready

By The Moscow Times

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VTB is set to start a roadshow in the United States and Europe on Monday for the possible sale of a 10 percent stake, a source familiar with VTB's plans said.

Pricing is expected on Feb. 14, the source said Friday. VTB is looking to sell a 10 percent state-owned stake via a secondary share placement rather than directly to a TPG-led consortium, as previously planned, sources said last week.

The government is looking to reduce its stake in VTB to 50 percent plus one share over the next three years, from the current 85.5 percent.

⊠(Reuters)

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