

Wimm-Bill-Dann Deal Done

By The Moscow Times

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PepsiCo said Thursday that it has completed the acquisition of 66 percent of the Wimm-Bill-Dann juice and dairy company and it expects to make an offer for the remaining shares by March 11.

The \$3.8 billion deal brings PepsiCo's stake in Wimm-Bill-Dann's ordinary shares to about 77 percent and makes PepsiCo the largest food and beverage business in the country. PepsiCo said it will offer \$132 a share for the remaining shares.

(Reuters)

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