

Economy Grew 4% in 2010

By [The Moscow Times](#)

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Gross domestic product grew 4 percent in 2010 after shrinking a revised 7.8 percent a year earlier, the State Statistics Service said in an e-mailed statement Monday.

Fixed-capital investment rose an annual 10.1 percent in December, gaining for a 10th month. Industrial output advanced an annual 6.3 percent after a 6.7 percent advance in November.

The unemployment rate rose to a seven-month high of 7.2 percent in December, while retail sales grew at the slowest rate in nine months and real average wages added an annual 1.3 percent, for the smallest increase since January 2010. ☒

(Bloomberg)