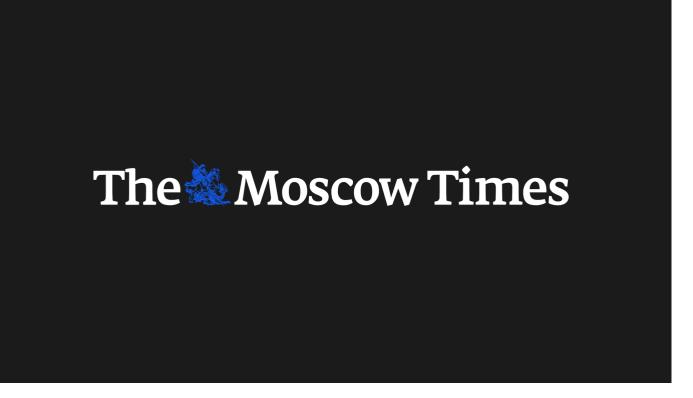


## **Polyus Profits Fall**

By The Moscow Times

January 30, 2011



Polyus Gold said in a statement on its web site Friday that the cost of producing an ounce jumped as much as 46 percent last year, dragging on profitability.

So-called cash costs rose to \$550 to \$570 an ounce, from \$391 a year earlier. Profit margins shrank even as earnings gained on higher prices for gold. Earnings before interest, taxes, depreciation and amortization climbed as much as 33 percent to \$730 million, underperforming a 42 percent gain in sales to \$1.7 billion.

(Bloomberg)

Original url: https://www.themoscowtimes.com/2011/01/30/polyus-profits-fall-a4633