

Lisin Studies Transport IPO

By [The Moscow Times](#)

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Vladimir Lisin is considering selling shares in \$2 billion of transport assets in an initial public offering, his press office said.

The assets, consolidated in Amsterdam-based UCL Holding, include seaports in St. Petersburg and Tuapse, North-Western Shipping and Volga Shipping. "In our estimates, assets of UCL Holding are now worth at least \$2 billion, and their value will rise significantly as the investment program is being implemented," Lisin's press office said late last week by e-mail. "We don't rule out an IPO of some of these assets within two to three years."

(Bloomberg)

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