

\$19BIn of 'Violations'

By The Moscow Times

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The Audit Chamber uncovered 580 billion rubles (\$19 billion) in spending "violations" from the 2010 federal budget, RIA-Novosti reported, citing watchdog chief Sergei Stepashin.

Some of the misspent money involved the Russian delegation to the 2010 Winter Olympics in Vancouver and state farm bank Rosselkhozbank, the state-run news service cited Stepashin as telling President Dmitry Medvedev on Monday, without providing any more details immediately.

(Bloomberg)

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