

# \$500M for Facebook

By [The Moscow Times](#)

January 10, 2011

**The  Moscow Times**

Digital Sky Technologies together with Goldman Sachs will invest \$500 million in Facebook, potentially boosting its value to \$50 billion, Bloomberg reported, citing sources close to the deal.

Digital Sky Technologies will invest \$50 million, and Goldman Sachs, which is also a part owner of the Moscow-based investment company, will put in another \$450 million, Bloomberg reported in early January.

Facebook, the world's most popular social network, ranks fifth in Russia but has recently seen a significant boost in domestic use.

Mail.ru Group, a division of Digital Sky Technologies, owns Mail.ru and holds a major share in Vkontakte, a Facebook-inspired Russian social networking web site. ☒

(MT)

Original url: <https://www.themoscowtimes.com/2011/01/10/500m-for-facebook-a4104>