

Oil, Gas Reserves Replaced

By The Moscow Times

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Russia fully replaced its oil and gas reserves in 2010 despite extracting crude at a record-high speed, the Federal Subsoil Resources Use Agency said Friday.

The agency said that according to preliminary estimates, oil and condensate reserves grew by 750 million tons this year due to oil companies' own exploration efforts, while gas reserves increased by 810 billion cubic meters.

Anatoly Ledovskikh, the agency's head, said "deposits owners" discovered 42 hydrocarbon fields in 2010.

The statement gave no figure for the overall reserves, which is classified in Russia.

⊠(Reuters)

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