

New Financial Watchdog?

By [The Moscow Times](#)

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The Finance Ministry proposed merging the country's financial markets and insurance watchdogs into a new oversight body, according to a draft decree posted on the ministry's web site Thursday.

The ministry wants to approve financial regulations itself instead of delegating the authority to the Federal Service for Financial Markets, which would be abolished if it unites with the Federal Service for Insurance Industry Supervision, the ministry said. ☒

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