

# Fluor, Sibur Form Venture

By [The Moscow Times](#)

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**The  Moscow Times**

Fluor Corporation said Wednesday that it signed an accord to form a joint venture with Sibur Holding's gas-processing research and design institute in Krasnodar, southern Russia.

Fluor will initially have a 10 percent stake in the institute, known as NIPigaspererabotka, and three seats on its board, the Texas firm said.

*(Bloomberg)*

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