

Sistema Q3 Profit Up 27%

By [The Moscow Times](#)

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Billionaire Vladimir Yevtushenkov's Sistema holding said Thursday that third-quarter net profit rose 27 percent quarter on quarter to \$183 million, due to a strengthening economy.

Sistema, which controls Mobile TeleSystems and midsize oil producer Bashneft, said revenue rose 5.6 percent quarter on quarter to \$7.3 billion, and was up 37 percent year on year.

In year-on-year terms, net income fell 89 percent from a revised \$1.684 billion, Sistema said. The revision was made to include results of Bashkir energy assets, vice president Alexei Buyanov said. ☒

(Reuters)

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