

BRIC Consumers to Spend

By [The Moscow Times](#)

December 07, 2010

The  Moscow Times

Consumer spending in Brazil, Russia, India and China may surpass U.S. purchases in 15 years and companies that sell to emerging-market shoppers are some of the best investments “of our lifetime,” Goldman Sachs Asset Management chairman Jim O’Neill said.

Spending in the so-called BRIC countries may climb by more than \$500 billion a year, O’Neill said Monday. BRIC consumer spending was about \$4 trillion in 2009, compared with about \$10 trillion in the United States, O’Neill wrote in a Dec. 3 research note.

“Having exposure either directly or indirectly to the consumers in the BRIC and Next-11 countries remains the key investment strategy of our lifetime,” said O’Neill, who coined the BRIC acronym in 2001.

☒ *(Bloomberg)*

Original url: <https://www.themoscowtimes.com/2010/12/07/bric-consumers-to-spend-a3559>