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Joint Bid for Poland Refiner

By The Moscow Times

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Gazprom's oil arm and Rosneft are interested in acquiring Grupa Lotos, Poland's second-biggest refiner, and may team up to make a competitive bid, Energy Minister Sergei Shmatko said Monday.

"It's politically very important to signal that our companies are ready to come, and at least to hear from Poland that there won't be any discrimination in decision making," Shmatko said.

The Polish government is selling a majority stake in Grupa Lotos, which operates a refinery in Gdansk, as part of a $19 billion asset-sale plan, with preliminary bids due by Feb. 4, it said in October.

(Bloomberg)

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