

Bashneft Invites Partners

By [The Moscow Times](#)

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Bashneft, controlled by billionaire Vladimir Yevtushenkov's Sistema, plans to invite Rosneft and LUKoil to cooperate on developing Arctic fields Trebs and Titov it won in a tender Thursday.

Bashneft may invest \$5 billion to \$6 billion in the fields, which will produce about 10 million tons of oil a year, board member David Yakobashvili told reporters Friday. Bashneft will spend less if a partner joins, he said. ☒

(Bloomberg)

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