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LUKoil Expands in Bulgaria

By The Moscow Times

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LUKoil said Wednesday it is building a diesel-producing unit at its Burgas refinery in Bulgaria, which will allow it to increase exports of cleaner fuels.

The heavy residue hydrocracker will be completed by 2012, said Mikhail Antonov. The project allows the company "to get rid of [high-sulfur fuel oil] and convert it into Euro-5 diesel," he said.

LUKoil also has a stake in the Vlissingen refinery in the Netherlands, where a hydrocracker is to be expanded, Antonov said. The unit, which runs on vacuum gasoil, will be able to process 3.8 million metric tons annually within four years, versus 3.5 million tons now.

(Bloomberg)

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