

Cuba, N. Korea Owe \$37Bln

By The Moscow Times

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Cuba and North Korea owe Russia a combined \$37 billion, more than half of all foreign assets claimed by the government, according to the preliminary prospectus for the country's first sale of ruble eurobonds.

Cuba's debt to Russia is \$27 billion, while North Korea's is \$10 billion, the document shows.

Russia's "external financial assets," including other countries' liabilities, stood at \$62.8 billion on June 30, according to the marketing materials.

⊠(Bloomberg)

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