

Mirax Extension in Vietnam

By The Moscow Times

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Mirax Group received in-principle approval from authorities to extend a deadline for a property project in Vietnam's southern coastal province of Khanh Hoa, the Dau Tu newspaper reported Wednesday.

The project was delayed because of the financial crisis after Mirax won an investment license in 2008, the report said, citing the company. Mirax plans to start building the \$200 million resort in the first quarter of 2011, according to the newspaper. ■

(Bloomberg)

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