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Holding Can't Privatize Now

By The Moscow Times

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Russian Technologies can't be privatized now, though the state-run holding is prepared to sell shares in individual companies, chief executive Sergei Chemezov said Friday.

Chemezov said he discussed the privatization with President Dmitry Medvedev two weeks ago.

"The company itself can't be privatized at this stage," since the goal of setting up the state holding was to manage stake sales in its individual companies, Chemezov said. ⊠

(Bloomberg)

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