

Gazprom in Nigeria Delay?

By The Moscow Times

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Gazprom said it may delay plans to invest billions of dollars in Nigeria until after an oil bill is passed and general elections are held next year.

"Any investment decision has to be after the elections," Vladimir Ilyanin, chief executive of Gazprom's Nigerian unit, said in an interview Wednesday in the capital, Abuja.

Once the polls are over and legislation is passed, "we'll roll out our plans," he said.

Nigeria plans to spend \$30 billion to build a gas pipeline network and processing facilities to supply domestic users and a pipeline across the Sahara Desert to Europe.

(Bloomberg)

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