

# Abramovich in New Holland

By [The Moscow Times](#)

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ST. PETERSBURG — Roman Abramovich's Millhouse will finance the New Holland property development in St. Petersburg's historic city center.

Millhouse won approval for the \$400 million project to convert rundown navy storehouses into a commercial and cultural hub, spokesman John Mann said.

The project was abandoned by Shalva Chigirinsky. Millhouse will own the property and plans to finish work in 2017, Mann said.

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