

Gazprom Find in Algeria

By The Moscow Times

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Gazprom said Saturday that it discovered hydrocarbon reserves in Algeria together with Algeria's state-owned Sonatrach.

It said it discovered the reserves after a successful drilling of an exploration well in the El Assel license area in the oil- and gas-bearing Berkine Basin, its first such discovery in northern Africa. The well was producing a flow of 60,000 cubic meters of gas and 49.38 metric tons of oil daily. ■

(Reuters)

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